Pursuant to Article 9(3) of the Resolution and Compulsory Winding-Up of Banks Act (Official Gazette of the Republic of Slovenia, No. 92/21; hereinafter: the ZRPPB-1) and Article 31(1) of the Bank of Slovenia Act (Official Gazette of the Republic of Slovenia, Nos. 72/06 [official consolidated version], 59/11 and 55/17), the Governing Board of Banka Slovenije hereby issues the following

**REGULATION**

**on the application of the Final Guidelines concerning the interrelationship between the BRRD sequence of write-down and conversion and CRR/CRD**

**Article 1**

**(purpose and field of application of guidelines)**

(1) Pursuant to Article 16(1) of Regulation (EU) No 1093/2010 of the European Parliament and of the Council of 24 November 2010 establishing a European Supervisory Authority (European Banking Authority), amending Decision No 716/2009/EC and repealing Commission Decision 2009/78/EC (OJ L 331 of 15 December 2010, p 12; hereinafter: Regulation (EU) No 1093/2010), on 11 July 2017 the European Banking Authority issued the Final Guidelines concerning the interrelationship between the BRRD sequence of write-down and conversion and CRR/CRD (hereinafter: the guidelines), which are published on its website.

(2) Pursuant to Article 48(6) of Directive 2014/59/EU, the guidelines referred to in the first paragraph of this article address the interrelationship between Regulation (EU) No 575/2013 and Directive 2013/36/EU, and Directive 2014/59/EU for the purposes of the sequence of write-down and conversion. The guidelines clarify this interrelationship for the purposes of Article 48 of Directive 2014/59/EU, which governs the sequence of write-down and conversion when the bail-in tool is applied. They are also relevant to Article 60 of Directive 2014/59/EU regarding the sequence of write-down and conversion of capital instruments at the point of non-viability.

(3) The guidelines apply to the resolution authorities referred to in point (iv) of Article 4(2) of Regulation (EU) No 1093/2010.

**Article 2**

**(content of regulation and scope of application of guidelines)**

(1) By virtue of this regulation Banka Slovenije sets out the application of the guidelines and all their future amendments, unless stipulated otherwise by Banka Slovenije in respect of a particular amendment to the guidelines, to Banka Slovenije, when it is exercising the powers and tasks of the resolution authority in accordance with the ZRPPB-1.

(2) In exercising the powers and tasks of the resolution authority in accordance with the ZRPPB-1, Banka Slovenije shall take full account of the provisions of the guidelines in those parts relating to the exercise of the powers and tasks of resolution authorities.

**Article 3**

**(repeal of regulations)**

On the day this regulation enters into force, the Regulation on the application of the Final Guidelines concerning the interrelationship between the BRRD sequence of write-down and conversion and CRR/CRD (Official Gazette of the Republic of Slovenia, Nos. 48/17 and 92/21; [ZRPPB-1]) shall cease to be in force.

**Article 4**

**(entry into force of regulation)**

This regulation shall enter into force on the day after its publication in the Official Gazette of the Republic of Slovenia.

Ljubljana, 2 November 2021

Boštjan Vasle

President,
Governing Board of Banka Slovenije